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Newsletter, January 2018

Practice Update

Happy New Year to everyone! We hope that you all enjoyed a break over the holiday period and are surviving the hot weather.

It's getting close to the end of the national basketball season and the Adelaide 36ers are doing well... hopefully they don't get knocked out in the semi-finals like last year.

Small Business Super Clearing House (SBSCH) changes

From 26 February 2018, the SBSCH will join ATO online services and will no longer be accessible with the current user ID and password authentication. SBSCH will only be assessable through the Business Portal with an AUSkey.

The current SBSCH system will be available for you to make super payments up until the close of business on Monday February 19. SBSCH will then be unavailable from February 20 to February 25 while they transfer the data.

Tax Agents will be able to access the SBSCH on behalf of clients through the Tax Agent Portal.

The ATO are running a webinar on Thursday February 8:

https://ato.webex.com/mw3100/mywebex/default.do?nomenu=true&siteurl=ato&service=6&rnd=0.2943 6625821525964&main_url=https%3A%2F%2Fato.webex.com%2Fec3100%2Feventcenter%2Fevent%2Feve ntAction.do%3FtheAction%3Ddetail%26%26%26EMK%3D4832534b000000405805cb176b1740e7cd3abad 351b991c63cd1776d9bd000477c22f628d1a6045%26siteurl%3Dato%26confViewID%3D8309489184276953 8%26encryptTicket%3DSDJTSwAAAARSMjD3HNgVNf-IYo2hbWnDBYxH9yPuhr0zk2v5ITJjkg2%26

AUSkey registration

An AUSkey allows you to access various government online services. You register for an AUSkey online through the Australian Business Register: https://abr.gov.au/AUSkey/AUSkey-explained/

As a part of the registration process, you will be sent an email link to software that needs to be installed on a computer.

You then activate your AUSkey by entering a confirmation code and setting a password. You may be required to make a phone call to verify your identity as a part of this process.

Lodgement Dates

The end of the December quarter may easily be forgotten over the holiday period so you should be aware of the following dates:

December quarter superannuation payment due 28 January 2018

28 February 2018 December quarter BAS due

Did you know that if your Tax Agent lodges your quarterly BAS electronically, you get a four week electronic lodgement and payment concession? This isn't available for the December BAS as the normal due date is extended by four weeks after the holiday period for everyone. Please contact me if I can be of assistance.

Kind regards, Nick