



## Newsletter, December 2017

### Practice Update

Fausto and I would like to thank clients, referrers and everyone that we have worked with this year for their support. We hope that the New Year brings everyone more business opportunities so that we can help contribute to the success and growth of businesses. We would also like to wish everyone and their families a very happy Christmas and New Year and we hope that everyone enjoys the summer break.

We will be checking emails and answering phone calls between Christmas and New Year's but are unlikely to be in the office. Please feel free to contact us if you need assistance with anything. We find that many businesses slow down and many people have a break so it doesn't get busy for us until after Australia Day.

My daughter Elise is now fifteen months old. She runs around everywhere, investigates everything and babbles constantly so Christmas will be entertaining for us. She's too young to understand Christmas but is old enough to have a great time. Hopefully she starts sleeping better too!

### Employee grant payments

The Job Accelerator Grant was announced by the State Government as a part of the 2016-2017 State Budget and commenced on 1 July 2016. Payments are made after the first and second anniversary date of employment so first anniversary payments have been made since 1 July 2017.

There are two grants available based on total employee wages:

- 1) For businesses liable for payroll tax in SA with total Australian wages of \$5 million or less: up to \$10,000 (\$5,000 each year for two years) per new job created (\$15,000 for every new eligible apprentice or trainee).
- 2) For businesses below the payroll tax threshold (currently \$600,000): up to \$4,000 (\$2,000 each year for two years) per new job created (\$9,000 for every new eligible apprentice or trainee).

Businesses must increase their total number of employees for the new employee to be eligible for the grant (RevenueSA check that the total number of employees on the anniversary of employment is greater than the total number of employees on the day before the new employee started).

The scheme is available for jobs created up to 30 June 2018 and you must register the employee with RevenueSA within 90 days of their employment commencing:

<https://www.revenuesaonline.sa.gov.au/external/register.xhtml?taxline=jobAcceleratorGrant>

### Lodgement Dates

The end of the December quarter may easily be forgotten over the Christmas period so you should be aware of the following dates:

- 28 January 2018 December quarter superannuation payment due
- 28 February 2018 December quarter BAS due

Did you know that if your Tax Agent lodges your quarterly BAS electronically, you get a four week electronic lodgement and payment concession? This isn't available for the December BAS as the normal due date is extended by four weeks after the Christmas period for everyone.

Kind regards,  
Nick

